

September 8, 2020

Loews Hotels & Co Disaster Relief Fund officially closes today. The Fund has benefited thousands of team members over the course of the last five months.

In April of this year, the Disaster Relief Fund was created to provide financial support to those who were facing financial hardship as a result of the COVID-19 pandemic. After providing relief payments to nearly 6,000 team members, Loews Hotels & Co was able to open a second round of funding in July, creating even more funding for team members needing assistance.

Since its inception, the Fund has paid more than \$5.2 million to team members to assist with expenses, with an additional 900 applications pending approval. The Disaster Relief Fund will close today, September 8<sup>th</sup>, as the dollars appropriated for the fund have been accounted for. All applications that have been submitted, but not yet processed, will be honored. If you have not yet submitted documentation for your application, please send it to <a href="relief@loewshotels.com">relief@loewshotels.com</a>, by end of day today, so that your application will be able to be processed.

## PulseCheck, listening to our team members in REAL time

The safety, well-being and engagement of our team members remain a priority for Loews Hotels & Co. With that in mind, we have partnered with TinyPulse, utilizing their technology, to create a way of continuously listening to team members, one question at a time, on an on-going basis, in addition to our yearly team member survey. This will provide an opportunity to receive real time feedback from team members on a variety of subjects such as how team members feel in terms of safety, their well-being, sense of belonging/inclusion and other topics related to our company and culture.

Beginning soon, team members will receive an invitation to respond to a designated question communicated via e-mail and/or Workday. The responses are totally anonymous, no one at Loews Hotels & Co has access to the identity of those responding. The results will tabulate automatically, providing an opportunity for immediate feedback and the opportunity to respond quickly.

This is an exciting opportunity for two-way communication and a means to continue to enhance our culture by actively listening to team members on a continual basis.