

# Keeping You *in the Know*

July 14, 2020

## **Hotel Updates**

Loews New Orleans and Loews Minneapolis resume operations tomorrow!!!!

## **Team Member Financial Assistance Programs**

Assisting our Team Members who are experiencing financial hardship as a result of difficult events provides us an opportunity to live out one of our Principles, We Care About Others. Over 5,400 of our Team Members have benefitted from the COVID-19 Disaster Relief Fund, each receiving \$500 payments to assist with expenses during the pandemic. This program will be expanded by providing a second round of funding for eligible Team Members to apply for an additional \$500 disaster relief payment.

While unfortunate that such support is necessary, we were pleased to know that we can do something to assist those significantly impacted. And while the support has certainly been well received, the sad fact is that many of our Team Members are still experiencing hardships and remain in need.

For this reason, Loews Hotels & Co has decided to continue funding the Disaster Relief Fund beyond the first round of applications received, opening the door to a second round of applications for any Team Members who have already applied and received a \$500 payment under the terms of the program, as well as an opportunity for any Team Members who have yet to apply to do so. We hope this will ease some of the burdens imposed on our Team Members by the pandemic.

## **Second Round of COVID-19 Disaster Relief Payments**

Since opening last week there have been over 4,000 applications for the second round of the COVID-19 Disaster Relief Fund with 2,538 applications already approved. This fund is available for a limited time period for regular full-time and part-time US based Team Members who are on an Unpaid Leave of Absence or whose hours/compensation have been reduced. Applicant re-eligibility will be determined as of your Round 2 application. To apply for a disaster relief payment in Round 2, eligible Team Members will need to complete an application at [www.loewshotelsrelief.com](http://www.loewshotelsrelief.com) using the new Round 2 access code 2020.

If you provided eligible documentation in Round 1, you will not need to re-submit documentation in Round 2. If you did not apply in Round 1, you will need to submit documentation to support your financial hardship as rent, mortgage, auto loan, utilities, etc. Additional information will be provided through the application process.

## **New Loews Hotels & Co Team Member Relief Fund**

This fund was recently created to assist Team Members in difficult times beyond the COVID-19 pandemic. Financial assistance will be provided for eligible expenses to Team Members who

# Keeping You *in the Know*

are impacted by events such as hurricanes, floods, tornadoes, and other epidemics. In addition, Team Members who have lost dependent family members (as defined by the IRS) will also be eligible to submit funeral expenses related to COVID-19.

This fund provides a great opportunity for Team Members to contribute and assist their peers during difficult times. Team Members can sign up to donate in Workday utilizing a one-time or ongoing payroll deduction. All donations are tax-deductible in the U.S. to the full extent permissible by law.

This fund will launch between now and August 1st. Additional information pertaining to applying for the fund or contributing to the fund will be communicated later this month.