

LOEWS HOTELS & CO

ESTABLISHED 1960

Loews Hotels & Co Supplier Code of Conduct

Loews Hotels & Co is committed to maintaining high standards for responsible business practices, and strives to conduct its operations in an ethical, socially responsible, and environmentally sustainable manner. As part of this commitment, we seek to partner with vendors and suppliers who align with these values and aim to achieve the standards reflected in this Code of Conduct.

Business Conduct and Ethics

Loews Hotels & Co is committed to maintaining high standards of ethical conduct in its business dealings. Accordingly, we seek to enter business relationships with suppliers who aim to conduct business in a similar manner, and strive to:

- Comply with applicable local, national and international laws, rules, and regulations.
- Not pay, give, offer, or promise improper payments to achieve business advantages.
- Not accept or tolerate any form of bribery or corruption and comply with applicable anti-corruption laws.
- Keep financial records in accordance with applicable accounting principles, laws, rules and regulations.
- Collect, safeguard and handle data and information in accordance with applicable laws, policies and contractual obligations.

Human Rights and Labor

Loews Hotels & Co is committed to supporting fundamental human rights for all people. Accordingly, we seek to enter business relationships with suppliers who strive to protect human rights and adhere to fair and safe labor practices, such as:

- Operating in compliance with applicable labor laws and regulations, including laws related to child labor, human trafficking, minimum age requirements, compensation and working hours.
- Operating in a manner that is consistent with internationally accepted human rights principles, such as the United Nations Universal Declaration of Human Rights.
- Promoting a safe and inclusive work environment that encourages mutual respect and fair treatment.
- Respecting the ability of employees to exercise their lawful right of free association.
- Providing employees with a safe work environment with suitable procedures and controls in compliance with applicable occupational health and safety regulations.

Environment

Loews Hotels & Co strives to minimize impacts to the environment through operations. Accordingly, we seek to enter into business relationships with suppliers who aim to minimize environmental risks and negative environmental impacts by seeking to take appropriate measures in the conduct of their operations, such as:

- Complying with applicable environmental laws and regulations.
- Embracing sustainable sourcing possibilities when available, including, if feasible, utilizing products with recycled components, designed for end-of-life recycling, featuring low-carbon materials, sourced locally, and holding recognized sustainability certificates.
- Endeavoring to ensure the safe handling, movement, storage, use, recycling or reuse and disposal of chemicals and other materials.
- Continuously striving to limit a negative environmental footprint, which may involve initiatives such as reducing energy and water usage, mitigating greenhouse gas emissions, managing waste and pollution, safeguarding biodiversity and ecosystems, and lessening the ecological impact of products through their applicable lifecycle stages.

Loews Hotels & Co encourages its vendors and suppliers to strive to conduct business in a manner aligned with the standards outlined in this Supplier Code of Conduct. Loews Hotels & Co reserves the right to evaluate, request certifications and documentation, and screen vendors and suppliers to determine if practices are in place to conduct business in a manner that is consistent with this Supplier Code of Conduct. Loews Hotels & Co is not a joint or co-employer with any of its vendors or suppliers, each of whom is the sole employer of its employees. Each such vendor and supplier is solely and completely responsible for any of its employment-related decisions, as well as compliance with all applicable laws, rules and regulations in the operation of its business. Loews Hotels & Co reserves the right to amend or modify this Supplier Code of Conduct from time to time.